

IFRS 9 Post Implementation Review Cover Note

Objective

- 1 The objective of this session is to provide an update on the IASB work with regard to the Post-implementation Review (PIR) of IFRS 9 *Financial Instruments* in respect of classification and measurement and the information collected in meetings with the consulted working groups.
- 2 In addition, the purpose is to collect any additional views about the classification, measurement and hedging requirements of IFRS 9 *Financial Instruments* that either result in:
 - (a) Information that is considered not useful;
 - (b) An application that is challenging;
 - (c) Inconsistent application; or
 - (d) Unexpected costs in applying, using, auditing or enforcing the requirements.

Questions for EFRAG TEG-CFSS members

- 3 Do EFRAG TEG-CFSS members think that the requirements (classification, measurement and hedging) of IFRS 9 work as intended? Please explain.
- 4 Do EFRAG TEG-CFSS members think that the requirements (classification, measurement and hedging) of IFRS 9 are being applied consistently? Please explain.
- 5 Are EFRAG TEG-CFSS members aware of significant unexpected effects? Please explain.

Agenda Papers

- 6 In addition to this cover note, agenda papers for this session are:
 - (a) Agenda paper 09-02 – IFRS 9 Post Implementation Review – Issues paper; and
 - (b) Agenda paper 09-03 – IFRS 9 Post Implementation Review – ASAF slide deck (background only).