



PTF-NFRS – European focus

 WEBINAR 15 January 2021 – 14:30 – 17:30 (CET)

Speakers

Welcome



Jean-Paul Gauzès

In July 2016, Jean-Paul Gauzès became the EFRAG Board President. He was nominated by the European Commission following a consultation with the Council and the European Parliament. He is also the Chairman of the European Corporate Reporting Lab@EFRAG Steering Group.

From 2004 till 2014, Jean-Paul Gauzès was a member of the European Parliament. Throughout this period he was a member of the Committee on Economic and Monetary Affairs (ECON). From 2008 till 2014 Jean-Paul Gauzès was the Coordinator of the European People's Party (EPP) Group in ECON.

Introduction and setting of the scene



Patrick De Cambourg

Patrick de Cambourg, a graduate from Sciences Po Paris, also holds degrees in public and business law and is bachelor in Arts.

As chartered accountant and auditor, he has spent his entire career within the Mazars Group, successively as junior, manager, and partner. He became President of Mazars in 1983. In 1995, he was appointed Chairman of the Management Board of the newly created international partnership, and in 2012 he became Chairman of the Supervisory Board. Since late 2014, he has been Honorary President of the Mazars Group.

Since March 2015, Patrick de Cambourg has been President of the Autorité des normes comptables (ANC), the French accounting standard setter. As such, he is also a member of the Board of the Autorité des marchés financiers (AMF), the Board of the Autorité de contrôle prudentiel et de Résolution (ACPR), the Board of the CNOCP, the consultative body for public accounting standards and member of the Haut Conseil de Stabilité Financière. Patrick is EFRAG Board member.

Since the beginning of September 2020 Patrick de Cambourg chairs the Project Task Force on Preparatory Work for the Elaboration of possible EU Non-financial Reporting Standards established by EFRAG following the mandate EVP Dombrovskis gave to EFRAG.



Roundtable discussion



Maria Alexiou

Maria Alexiou serves as Environmental, Social and Governance Advisor of TITAN Cement International (2020, www.titan-cement.com) at Group and regional level supporting management in embedding sustainability and social responsibility in strategy and decision-making, while she has served TITAN Group as a CSR Director since 2003. Maria is member of the Board of Directors of CSR Europe (2018, www.csreurope.org) and Chair of the Board of Directors of CSR Hellas (2012, www.csrhellas.org).

Since 1996, she has worked with different sectors and multinational companies like NIKE and TITAN Cement International to form and implement collaborative initiatives leading to new integrated management practice and standards to monitor and assess both the impacts and the performance outcomes related to sustainability and inclusion in the short and the long term. Among the initiatives she has joined, it is worth mentioning Maria's role in various Task Forces and Working Groups with UN Global Compact, for the development of reporting principles and the criteria of Communication on Progress, with the Global Reporting Initiative (GRI) for the development of Guidance regarding "labor rights" and "decent wage", as well as the translation of the Glossary in Greek, with WBCSD and the Cement Sustainability Initiative for the "Social Capital Protocol" and the Guidelines for Sustainability in the Supply Chain of the Cement and Construction materials industry. Maria is currently a member of the Project Task Force on "Reporting of non-financial risks and opportunities and linkage to the business model" by EFRAG European Lab.



Wim Bartels

Wim Bartels is a sustainability professional for 17 years, focusing on reporting and assurance. He works as a partner at KPMG The Netherlands and has worked with multinational companies around the globe. Wim Bartels is also a member of the TCFD, supports the Corporate Reporting Dialogue and is involved with the World Economic Forum's work on ESG metrics amongst others. He leads KPMG's global sustainability reporting efforts as a leader of KPMG IMPACT.



Piotr Biernacki

President, Foundation for Reporting Standards

Vice-President, Polish Association of Listed Companies

Member, ESMA Securities and Markets Stakeholders Group

Piotr Biernacki has 20+ years of experience in capital markets, sustainability management, ESG reporting and compliance. He is President of the Foundation for Reporting Standards and Vice President of the Polish Association of Listed Companies. Since 2019 he is also member of the ESMA Securities and Markets Stakeholders Group. In 2019-2020 Piotr was member of the EFRAG PTF on Climate-Related Reporting. Piotr initiated creation of the Non-Financial Information Standard, a reporting framework applied by companies disclosing non-financial statements according to the 2014/95/EU Directive. The standard has become the most commonly used framework in Poland for reporting non-financial information, chosen by the largest group of companies obliged to disclose annual non-financial reports. His analytical works include i.a. the first full database of non-financial reports disclosed in an EU member state and several studies of companies concerning i.a. compliance with



human rights, usage of fuels and energy and depth of corporate growth strategies. He is also author of CCA, Climate Crisis Awareness study, which assesses annually performance of Polish public companies in mitigation of climate change.

Piotr is a public speaker at ca. 40 conferences and congresses every year, covering such topics as non-financial reporting, sustainable finance and disclosure of inside information. In his advisory activities at MATERIALITY he has helped several companies to assess materiality of non-financial issues and to identify non-financial risks using his Materiality Assessment Matrix methodology, assess climate-related risks and opportunities, develop sustainability strategies and monitor ESG data.



Halina Bletek

Halina Bletek is a Belgian SME entrepreneur with a impressive career and experience in corporate social responsibility, sustainability reporting and coaching. For the Belgian SME organisation UNIZO she was consultant on integrating migrants, older workers and people with disabilities in SMEs. When running her printing company, she was the first SME and the first printing company with a sustainability report according the GRI standard and it received the Award for Best Belgian Sustainability Report 2011 in the SME category.

Currently Halina runs since 2018 with her husband “Olivia & Julius”, a company advising and coaching entrepreneurs and SMEs on their strategy, sustainability, HR and communication in the different phases of their company’s life cycle.

Halina is a Graduate Social caseworker and holds a Bachelor’s in Criminology.



Mihaela Croitoru

Mihaela Croitoru is the Founder & Managing Partner of INNOVA Project Consulting, a sustainability consultancy company established in Romania and affiliated member of the Romanian Investor Relations Association (ARIR). Mihaela has more than 20 years of business management experience both within the public and private organizations. Mihaela has coordinated various consultancy contracts regarding the sustainability integration and the realization of Non-Financial and Sustainability Reports for one some of the most important companies in Romania



Kirsten Margrethe Hovi

Kirsten Margrethe Hovi is vice president and head of Extra-Financial Reporting in Norsk Hydro ASA. She has worked for many years for Hydro within different areas including HSE, CSR, human resources, quality management, strategy, process engineering and communication. Since 2004 she is responsible for Hydro's extra-financial reporting. She has also actively participated in developing general and industry specific reporting standards, representing both the mining and the oil and gas industry. Between 2014 and 2020, Hovi was a member of the Global Sustainability Standards Board, GRI's standard setting governance body. Hovi was also a member of the working



group developing the Oslo Børs' guidance on the reporting of corporate responsibility in 2016 and when updating it in 2018.

Hovi has a master's degree in Chemical Engineering from the Norwegian University of Science and Technology (NTNU), she has studied French at Alliance Française in Paris and holds an economics degree from the Norwegian School of Management.



Lucia Lima Rodrigues

Lúcia Lima Rodrigues is a Professor of Accounting at the University of Minho, NIPE and her main research areas include international accounting and corporate social responsibility. She is Vice-President of the Portuguese accounting standards setting body CNC- Portugal. She is the Representative of Portugal at the Accounting Regulatory Committee at the European Commission and member of EFRAG CFSS. She is a member of the EFRAG Academic Panel and a member of the Stakeholders Reporting Committee of the European Accounting Association. Her research aims to develop theory but also to support practitioners.



Salvador Marin

Salvador Marin's professional background spans academia, business and practice. As a practicing economist and adviser he has gained considerable experience in financial economics, financial information and non-financial reporting and extensive national and international experience in strategic consulting, economics, internationalisation, financial and non-financial reporting and management of SMEs and financial institutions. Presently he is the managing partner of a boutique practice of national and international advisers, member of the Board of Directors of a Spanish company with responsibility for international affairs, senior advisor in a venture capital Company, and General Coordinator for International Professional Regulation at the General Council of Economists of Spain (CGE). Marin boasts substantial international experience gained through his tenure as CEO of COFIDES, the Spanish Development Finance Institution and member of the Boards of Directors of EDFI, Marin has held positions in the field of Public Management having served as a minister in regional government in Spain. Author of over a one hundred books, articles, papers on financial information and non-financial reporting, Marin has experience as a lecturer at university and several national and international business schools. He has a specific recognition of quality as a researcher and knowledge transfer. Marin holds a Doctorate in Economics and Business Administration, specialising in Financial Information and gaining a distinction. Marin is Certified Accounting Expert by the Spanish Register of Accounting Experts.



Fritz Mostboeck

Fritz Mostboeck has a master's degree in Business Administration from the Vienna University of Economics and Business Administration and has successfully completed the EFFAS course of financial analysis and portfolio management, which earned him the degree of CEFA, i.e. Certified European Financial Analyst. Since 1996, Mr. Mostboeck has been Head of Group Research and Chief Analyst of Erste Group Bank AG. Here, he is in charge of macroeconomic, fixed income and equity research in Poland, the Czech Republic, Slovakia, Hungary, Croatia, Serbia, Romania, Turkey and Austria.



Mr. Mostboeck has years of experience in interacting with global institutional investors, especially those with a focus on Central and Eastern Europe.

He has been a member of the OVFA board (Austrian Association for Financial Analysis and Asset Management, www.ovfa.at) and has been president of OVFA since 2003, having been reelected in 2012, 2016 and 2018. Since 2006, Mr. Mostboeck has been a member of the board of EFFAS (The European Federation of Financial Analysts Societies, www.effas.net), the umbrella organization of all European analyst associations with a total of about 16,000 members in Europe. In 2012 and 2018, he was reelected as a deputy chairman of EFFAS. He is a member of the Austrian Working Group for Corporate Governance (www.corporate-governance.at), a member of the Austrian Financial Reporting and Auditing Committee and a member of the EFFAS Commission of ESG (environmental, social, and governance issues). He is the author of numerous books and publishes articles in financial publications and trade journals on a continuous basis. He focuses on articles on the capital markets in Central and Eastern Europe and on the topics of corporate governance and economic and corporate sustainability.



Nicolas Naudin

Nicolas Naudin is a Non-Executive Director of Univercell Biosolutions and Cell-Easy, biotech companies working on the affordability of cell therapies. Nicolas Naudin has been successively (2008-2018) the AIRBUS Group Sustainability Officer and Vice-President, Head of ESG & Sustainability Affairs, in charge of defining and managing the AIRBUS Group ESG-related strategy (Environment, Social & Governance). N. Naudin joined AIRBUS in 2004 as VP Corporate Strategy & Planning, member of the Group Strategic Coordination Team. From 1999 to 2004, he was in charge of Economic Affairs at the Embassy of France to the United States, based in Washington DC. N. Naudin (PhD) started his career in the field of Technology and Engineering (1992-1999) at LCPC and ONERA. Nicolas Naudin is member of the IFA (Institut Français des Administrateurs) and ecoDa (EU Confederation of Directors Association) task force on ESG matters. He serves on the Board of Directors of the French-American Foundation France and as Judge at the Paris Commercial Court (International Chamber). N. Naudin holds a PhD (Sciences) from the Ecole Nationale Supérieure de l'Aéronautique et de l'Espace, with Executive Education at INSEAD (Management & Finance) and Harvard Business School (Risk Management).



Vanessa Otto-Mentz

Vanessa is a Partner with Deloitte Risk Advisory B.V. and leads the Sustainability Services team in the Netherlands. She advises businesses on sustainability strategy and risks, non-financial/ESG reporting, climate risk and sustainable finance.

Prior to Deloitte, Vanessa was the Head of Strategy and Sustainability for Santam, Africa's largest general insurer. At Santam she was involved in developing the ESG integrated corporate strategy and managed group level sustainability projects. She was actively involved in the development of the annual integrated report and drove the annual JSE Sustainability Index/FTSE Russell ESG ratings return for the organization. During her tenure at Santam

Vanessa also contributed to sectoral developments such as the creation of the UNEP FI Principles for Sustainable Insurance. Before Santam Vanessa worked with PWC in South Africa and London. As Associate Director she led enterprise risk management, governance transitions and CSR advisory projects.

Vanessa is CA(SA) and holds an MBA from Edinburgh Business School as well as a Masters in Organisation Change from Ashridge (Hult) Business School. She is in her final year of her PhD



candidacy; her research focuses on the work of individual actors in institutionalizing ESG and sustainability in organizations and industries.



Isabelle Schömann

Isabelle Schömann was elected as Confederal Secretary at the ETUC's 14th Congress in Vienna in May 2019. She heads ETUC policy on workers' participation and European Works Councils, industrial policy and company law, competition law, labour law and human rights, single market legislation, digitalisation, standardisation, and corporate social responsibility. Previously, she was a principal adviser to the Regulatory Scrutiny Board of the European Commission providing quality control of all impact assessments and major evaluations by Commission services. From 2005 to 2016, she was a senior researcher with the European Trade Union Institute (ETUI) in Brussels, covering European social dialogue and European and comparative labour law, corporate governance and workers' participation, fundamental social rights, and impacts of the 2008 crisis on workers' rights and of the Commission's Regulatory and Fitness Performance Programme (REFIT) on labour rights. Isabelle was legal advisor to the European Economic and Social Committee Workers' Group on the European Pillar of Social Rights. She has a postgraduate degree in social and labour law from the Sorbonne in Paris and has authored and co-authored a wide range of studies on trade union issues.



Dawn Slevin

Dawn is a Sustainable Finance expert representing the European Association for the promotion and advancement of sustainable and responsible investment across Europe (EuroSIF) and the European Confederation of Directors Associations UK Sustainable Investment and Finance Association (UKSIF).

Dawn provides strategic advice and technical expertise to financial and non-financial sector organisations on environmental risk management, sustainable activities and the rapidly developing field of sustainability-related disclosures, development of screening criteria and related tools.

Dawn's focus is assisting asset managers and owners with strategic planning and disclosures in the transition to net zero carbon and resource efficient investments across a wide range of passive and active portfolios, as well as, facilitating dialogue amongst stakeholders. Dawn has furthermore provided sustainable finance training to the financial sector on a range of risk management, regulatory, data management and disclosure topics.

Dawn is Managing Director of ELS Europe and Co-Chair of the European Financial Reporting Advisory Group (EFRAG) Project Task Force on reporting of non-financial risks and opportunities and linkage to the business model (PTF-RNFRO). From June 2018 to September 2020 Dawn was Co-chair of the 'do no significant harm' criteria of the DG-FISMA Technical Expert Group (TEG) responsible for building Europe's first Green Sustainable Finance Taxonomy.



Mark Vaessen

Mark Vaessen is the Deputy President of Accountancy Europe and EFRAG Board Member. He is a partner with KPMG in the Netherlands, where he heads the Department of Professional Practice. Mark is also involved in working with, predominantly global, clients in both an audit and advisory capacity.

Until September 2017, Mark was the global head of IFRS for KPMG International, leading KPMG's International Standards Group in London and the related network of reporting specialists from around the world.

He is a board member of Accountancy Europe, where he also chairs the Corporate Reporting Policy Group.

Mark is a Dutch national. Since October 2017 he is based at KPMG HQ in Amstelveen, after having worked and lived for nearly 20 years in London. He holds a master's degree in business economics and a post-graduate degree in accountancy, both from Tilburg University. He is a member of the Dutch institute of accountants (NBA) since 1991.

Closing remarks



Saskia Slomp

Saskia Slomp has been appointed EFRAG CEO from 1 April 2019.

She has been Governance and Admin Director at EFRAG from 1 January 2010 until 31 March 2019. In this role, she supported the various governance bodies of EFRAG and was responsible for the user activities and outreach events, in addition to her responsibilities for human resources.

Until the end of 2009, she was Technical Director at FEE (now Accountancy Europe), one of the founding member organisations of EFRAG. She has been involved in EFRAG since its establishment. Within Accountancy Europe, she was responsible for financial reporting, company law, corporate governance, capital markets, SMEs, sustainability issues and the public sector. In the beginning of her career, she worked with KPMG in The Netherlands.

Saskia is a member of the Dutch NBA.