

PROGRAMME

PREPARATORY WORK ON EU NON-FINANCIAL REPORTING STANDARDS

FINANCIAL INSTITUTIONS FOCUS



18 January 2021 – 9:00 to 12:00



[Online public webinar](#)

The Project Task Force on preparatory work for the elaboration of possible EU non-financial reporting standards (PTF-NFRS) of the [European Lab @EFRAG](#) invites you to an online outreach event for collecting views of stakeholders from Financial Institutions on the tentative proposals of the PTF-NFRS.

9:00 - 9:05

Welcome: **Marie Pierre Peillon**, PTF-NFRS member and leader of the PTF-NFRS workstream on Financial Institutions

9:05 - 9:15

Introduction and setting the scene: **Patrick de Cambourg**, Chair PTF-NFRS

9:15 - 11:50

Roundtable discussions - Themes:

- Organising robust and coherent standard-setting foundations for EU Sustainability Standards, including
 - Consistency and synergies of the various policy initiatives applied in the EU
 - Introducing the intangible dimension in sustainability reporting
 - Recognising Financial Institutions as specific preparers and users of sustainability reporting
- EU Sustainability Standards operational standard-setting guidelines, including
 - Operationalising sustainable reporting and sustainable information quality principles
 - Determining different types of information and time horizons
 - Double materiality assessment
- Elaborating EU Sustainability Standards architecture, including:
 - Adopting the three layer sector agnostic, sector-specific and entity specific approach to sustainability reporting
 - Specific to three main sub-segments of Financial Institutions and main business lines
 - Simplifying and unifying sustainability requirements for Financial Institutions
 - Data availability and accessibility to Financial Institutions including timeliness and scope
 - Reporting taxonomy and disclosure classification
 - Addressing SMEs in a proportionate manner
- EU Sustainability Standards reporting structure, including
 - Sustainability statements in dedicated section of the management report
 - Interconnections
 - Reporting taxonomy and disclosure classification

- EU Sustainability Standards: a coherent first set of disclosures what should be the standard setting priorities?

Introduction of themes: **Carsten Zielke**, PTF-NFRS member
Moderator: **Patrick de Cambourg**

Roundtable participants:

The roundtable participants have been suggested by European and national organisations but they are not presenting the views of those organisations given the short timeframe between the publication of the outreach document and the roundtable discussion.

Banking

Bouke de Vries, Chair of the EACB Sustainable Finance Working Group, RaboBank

Lucile de La Jonquière, member of the EBF Sustainable Finance Working Group, CIB, Société Générale

Elena Flor, Intesa San Paolo, member European Lab PTF-CRR

Insurance

Massimo Romano, Generali Group

Uwe Siegmund, R+V Versicherungsgruppe

Asset management

Anna Hyske, Bank of Finland Asset Management Division

Isabelle Cabie, Corporate Sustainability, Candriam

Accountancy Profession

Ullrich Hartmann, member of the Accountancy Europe Sustainable Finance Group, PwC

Matteo Brusatori, member of the Accountancy Europe Insurance Working Party, EY

Users

Jean-Philippe Desmartin, Co-Chair of the EFFAS Commission on ESG, member of European Lab PTF-RNFRO, Edmond de Rothschild Asset Management .

Richard Mattison, ESG, S&P Global

11:50 - 12:00

Takeaways and Close, **Kristiina Vares-Wartiovaara**, PTF-NFRS member