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## **Business Combinations – Disclosures, Goodwill and Impairment Cover Note**

### **Objective**

- 1 The objective of this session is:
  - (a) to receive a presentation on a study prepared by the EFRAG Secretariat on the evolution in goodwill recognised in financial statements of entities listed in the EU; and
  - (b) to approve EFRAG's comment letter in response to the IASB's Discussion Paper DP/2020/1 *Business Combinations – Disclosures, Goodwill and Impairment*.

### **Background**

- 2 The EFRAG Board considered the content of EFRAG's comment letter at its meeting on 14 January 2021. As the EFRAG Board decided to amend some of the views expressed in the comment letter, it was decided to approve the wording of these changes at a separate meeting.

### **Questions for the Board**

- 3 Does the EFRAG Board approve EFRAG's comment letter as presented in Agenda Paper 02-02A?

### **Agenda Papers**

- 4 In addition to this cover note, agenda papers for this session are:
  - (a) Agenda Paper 02-02A – Proposed comment letter (clean);
  - (b) Agenda Paper 02-02B – Proposed comment letter with changes marked compared to the version discussed at the 14 January EFRAG Board meeting; and
  - (c) Agenda Paper 02-03 – Quantitative study on the evolution of goodwill reported by entities listed in the EU.