

## POST-IMPLEMENTATION REVIEW OF CONSOLIDATED FINANCIAL STATEMENTS, JOINT ARRANGEMENTS AND DISCLOSURES - A USER'S PERSPECTIVE

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WEBINAR 1 March 2021 – 10:00 – 11:30 (CET)

### SPEAKERS BIOS

#### Welcome

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#### **Jesus Lopez Zaballos**



Dr Jesus Lopez Zaballos is Chairman of the EFFAS Executive Management Committee (EMC) and General Manager of the Instituto Español de Analistas Financieros (IEAF) Training School -FEF. Board Member and Chairman of the Audit Committee of MAPFRE Securitites and MAPFRE Asset Management is also Board member of ACIIA, ILPIP, EFFAS, GIPS and IATEC Spain.

In 1984, he started his professional career as a broker in the Spanish Money Market. Later, as an expert in the Capital Market Industry. He was Head of Domestic Treasury of the Banco de Crédito Industrial in 1991 and he was Head of Training of the Treasury and Capital Markets areas of Argentaria (1995-1998). In 1999, he created "Formación y Finanzas, SL", a Business Consulting and Financial Advisory firm specialized in advisor and training activities for the Financial Industry. At present, he is the chairman of the company.

He is Managing Director for International Affairs of the IEAF and director of the certification programs in Spain: CIIA, CEFA, CESGA, Back Office Manager, European Financial Advisor and Asset Manager and Treasury Manager by IEAF.

In 2013 he was a founding partner of Aureo Wealth Advice EAFI, S.L, a wealth management company registered in the Spanish regulator. In 2014 he was appointed member of the Advisory Board of Docout.

Since 1990 he has been a usual Lecturer and Visiting Professor in Seminars and specialized courses in several Universities and Business Schools.

#### **Saskia Slomp**



Saskia Slomp is EFRAG's CEO since April 2019. She has been Governance and Admin Director at EFRAG from 1 January 2010 until 31 March 2019. In this role, she supported the various governance bodies of EFRAG and was responsible for the user activities and outreach events, in addition to her responsibilities for human resources.

Until the end of 2009, she was Technical Director at FEE (now Accountancy Europe), one of the founding member organisations of EFRAG. She has been involved in EFRAG since its establishment. Within Accountancy Europe, she was responsible for financial reporting, company law, corporate governance, capital markets, SMEs, sustainability issues and the public sector. In the beginning of her career, she worked with KPMG in The Netherlands.

Saskia is a member of the Dutch NBA.

## Presentation

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### Ann Tarca

Ann Tarca joined the International Accounting Standards Board from the University of Western Australia's Business School, where she was an accounting teacher and researcher since 1996 and a professor since 2011.

Professor Tarca served as a member of the Australian Accounting Standards Board (AASB) from 2014 to 2017 and was research director for the AASB from February 2017. She was an academic fellow of the IFRS Foundation from 2011 to 2012. She has authored a text book on accounting and written a wide range of research papers related to IFRS Standards, for which she has received many awards. Professor Tarca is an active member of the international accounting academic community, having served on several boards and committees.

She qualified as a chartered accountant in 1985 and has a PhD in accounting from the University of Western Australia.

## What do investors think of the current Standards?

### Moderator

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### Hans Buysse

Hans Buysse is EFRAG Board Vice-President. He is managing partner of Clairfield Benelux, the Belgian Partner Firm of Clairfield International, a worldwide corporate finance firm that provides advisory services, mainly in cross-border mergers and acquisitions, to both international corporations and family-owned enterprises across an array of industries. Hans has more than 25 years banking and corporate finance experience. This includes buy side and sell side assignments, as well as MBO and IBO, within the energy & utilities sector, telecom, real estate and infrastructure. He also has extensive experience in structured finance, financial restructuring, strategic advisory, valuations and PPP. He was involved in most large Belgian PPP deals.

Hans is Chairman of the Belgian Association of Financial Analysts ([www.abaf-bvfa.be](http://www.abaf-bvfa.be)). He is EFFAS Executive Management Committee member and Treasurer ([www.effas.org](http://www.effas.org)) and XBRL International Chairman. Hans has been member of the ESMA Corporate Reporting Standing Committee's

Consultative Working Group ([www.esma.europa.eu](http://www.esma.europa.eu)). Hans was nominated EFRAG Board Member as of November 2014 onwards.

## Panellists

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### Sue Harding

Sue Harding is an independent company reporting and governance analyst with over 30 years of experience ranging from performing equity and credit analysis, developing and interpreting IFRS and US GAAP requirements, and advising companies on effective reporting to the capital markets. She provides a range of accounting and governance research, advisory services, and training to investors, analysts, and corporates.

Previously, Sue was Global Head of Accounting and Governance (Equity) Research at Citibank. Prior to this she directed the Financial Reporting Council's Reporting Lab.

She was a Managing Director at Standard & Poor's Ratings Services, advising European credit analysts on the integration of accounting and disclosure information into credit rating analysis. Before this, she was Head of Global Accounting Strategy for the European equity research business of Credit Suisse. She also spent two years as a project manager at the International Accounting Standards Committee, having previously been with the Global Capital Markets practice of PwC.

She is a member of EFRAG's User Panel, a participant in the Corporate Reporting Users Forum, and a former co-Chair of the International Accounting Standards Board's Capital Markets Advisory Committee. Sue originally qualified as a US Certified Public Accountant and is based in London.



### Marietta Miemietz

Marietta has over twenty years experience as a European pharmaceutical and healthcare sell-side equity research and independent analyst. Prior to co-founding the owner-run research boutique Primavenue, she led Société Générale's successful effort to build a top-10 rated pharmaceutical franchise with pan-European stock coverage and global client reach. I as the recruitment and management of analysts and associates. Research reports are based on the analysis of published financial Marietta holds university degrees in

business/finance and biotechnology and is a CFA (Chartered Financial Analyst) charter-holder. She is fluent in English, German and French and has knowledge of Spanish and Italian. She serves on various committees that advise on corporate reporting and coordinates the London group of Konrad Adenauer Foundation alumni.



### Serge Pattyn

Serge Pattyn started his career at KBC Bank as a Credit Analyst and Corporate Finance expert. In the mid-nineties, he joined KBC's newly established Project Finance team, with exposure to international finance. In 1998 he was offered to join KBC's equity house - KBC Securities - as a Sell-side Analyst.

Following a short mission with Delta Lloyd Securities, Serge started as an independent financial analyst and - consultant in 2007.

Serge has always been active in the field of financial analysis, financial management and related domains (such as e.g. company valuation).

He is among others a member of the Belgian Association of Financial Analysts (ABAF/BVFA) and member of the Commission on Financial Reporting of EFFAS. He is also a much-asked speaker at conferences and seminars on financial analysis, accounting, financial management and valuation. He teaches amongst others for the KUL ("Financial Statement Analysis"), ABAF/BVFA ("Accounting and Financial Statement Analysis"), Kluwer Opleidingen ("Credit Management"), Brugge Business School

(“Working Capital management”) and KMO Campus (“Financial Statement Analysis”). He also writes on bookkeeping, accounting and IFRS for amongst others Kluwer Rechtswetenschappen.

He is a former member of EFRAG TEG and a member of the EFRAG User Panel.

## Take aways from panel discussion & Closing remarks

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### **Patricia McBride**

Patricia McBride joined EFRAG on 29 April 2014.

Although she is a UK citizen, she has spent most of her career working in Asia-Oceania. She is well known in the international IFRS arena for her technical roles supporting the standard setters in Australia, New Zealand and Hong Kong.

Part of her career was spent in academia and in her earlier days she was Chief Accountant of a subsidiary of a large German corporate for eight years. She has written for textbooks, academic journals and newspapers and has extensive experience explaining technical accounting issues to non-accountants.