

TARGETED DISCLOSURE: HOW WOULD IT WORK IN PRACTICE?

BLUEPRINT FOR FUTURE IFRS DISCLOSURES



WEBINAR 30 JUNE 2021 – 10:00 – 12:30

SPEAKERS BIOS

Welcome



Saskia Slomp

Saskia Slomp has been appointed EFRAG CEO from 1 April 2019.

She has been Governance and Admin Director at EFRAG from 1 January 2010 until 31 March 2019. In this role, she supported the various governance bodies of EFRAG and was responsible for the user activities and outreach events, in addition to her responsibilities for human resources.

Until the end of 2009, she was Technical Director at FEE (now Accountancy Europe), one of the founding member organisations of EFRAG. She has been involved in EFRAG since its establishment. Within Accountancy Europe, she was responsible for financial reporting, company law, corporate governance, capital markets, SMEs, sustainability issues and the public sector. In the beginning of her career, she worked with KPMG in The Netherlands.

Saskia is a member of the Dutch NBA.

Moderator



Michael Fechner

Michael Fechner is a Manager at Daimler AG's Accounting Department. After graduating from University, he worked several years in the financial services industry with a focus on financial instruments and insurance contracts. Since 2015 he works at the Accounting Methods Department of Daimler with a focus on the analysis, implementation and application of new and amended accounting standards and accounting policies as well as non-financial reporting requirements.

He is an active member of the Sounding Board and the Accounting Harmonization Working Group of BusinessEurope. He holds a degree and a doctorates degree in business administration and economics from the University of Hohenheim.

Presentation, Panellists



Chiara Del Prete

Chiara Del Prete has been appointed EFRAG TEG Chairwoman from 1 April 2019.

She has been a partner at Mazars from October 2016 to March 2019, advising financial institutions, banking authorities and listed entities on IFRS and broader corporate reporting, banking regulation, valuation and restructuring. During this period she was also member of Mazars Global IFRS Committee.

From October 2011 to September 2016 Chiara has been Head of accounting principles at UniCredit Group and in charge of the external reporting disclosure for the consolidated and separated financial statements of the group. During this period she was also member of IFRS 9 technical groups of the European Banking Federation (EBF) and of the Italian Banking Association (ABI) and of the Three-Way Dialogue and Senior Accounting Group of the Institute of International Finance (IIF).

Chiara has been member of: ESMA Corporate Reporting Standing Committee (from April 2017 to March 2019), EFRAG Financial Instruments Working Group (from November 2011 to March 2019), IFRS and Financial Instruments technical advisory groups of the Italian standard setter (OIC).

She graduated in Economics at Università Bocconi (Milano) in 1999 and is a registered auditor in Italy since 2006.



Kathryn Donkersley

Kathryn Donkersley is part of the technical staff at the International Accounting Standards Board. Kathryn is the project lead on the Board's Disclosure Initiative—Targeted Standards-level Review of Disclosures project, which resulted in the publication of the Exposure Draft Disclosure Requirements in IFRS Standards—A Pilot Approach in March 2021. Kathryn previously worked on IFRS 16 Leases and led the International Accounting Standards Board's

activities to support implementation of that Standard.

Prior to joining the IASB Technical Staff, Kathryn worked as a technical analyst at Tesco plc, providing IFRS support and training to the group and local finance teams. Kathryn previously worked as an audit manager for Ernst & Young in London, working with clients in the retail and technology sectors.



Fredré Ferreira

Fredre joined EFRAG in July 2017 after a decade in London specialising in financial instruments and banking. Current projects at EFRAG include Dynamic Risk Management (macro-hedging), Disclosure Initiative and Sustainability Reporting Standards as proposed by the CSRD.

During her time in London, she worked at PwC advising both clients and staff on technical matters as well as at the Royal Bank of Scotland and Standard Chartered. She also worked two years at the Bank of England, the Banking regulator.

Previously she was an Associate Director responsible for the department provided training and technical accounting support to the staff and clients of PwC Western Cape with specific focus on Share-based payments and Business Combinations.

She holds a Bachelors of Law degree from the University of Stellenbosch as well as an Honours degree in Commerce and a Post-Graduate Diploma in Accounting from the University of Cape Town.



Françoise Flores

Françoise Flores joined the International Accounting Standards Board (Board) in 2017. She has almost four decades of experience in company financial reporting and in standard-setting.

She served as chief executive officer of the European Financial Reporting Advisory Group (EFRAG) and as chairman of EFRAG's technical expert group (TEG) from 2010 to 2016. Prior to joining the Board, she briefly returned to work as a partner at accountancy firm Mazars in Paris, France, where she had also

worked from 2002 to 2010.

Ms Flores has served as chief financial officer for more than a decade for both listed and private groups, including BPI Group, Intertechnique subsidiary IN-LHC and Thomson Group subsidiary Auxilec SA.

She has an MBA from Hautes Études Commerciales, Paris, France.



André Geilenkothen

Dr. André Geilenkothen is a Principal at Aon Hewitt in Germany. He is a qualified and enrolled actuary (Aktuar DAV / IVS) and serves large multi-national companies around all questions of employee benefits. André has a special focus on pension plan design, valuation and accounting. He is a member of Aon Hewitt's Global Accounting Committee and a board member of the aba-Fachvereinigung Mathematische Sachverständige (Association of Actuaries within the aba, the German Association for Occupational Pensions).

Prior to joining Aon in 2009 André worked as a Manager in PwC's actuarial expert group on pension accounting.



Isabelle Grauer-Gaynor

Isabelle Grauer-Gaynor is a French Chartered Accountant. She joined ESMA in September 2019 as Corporate Finance and Reporting Team Leader, after having been a partner in Mazars Financial Reporting Technical Services, the IFRS Technical Director at the French accounting standard-setter ANC and been involved in various fields and capacities at PwC.



Nicklas Grip

Nicklas Grip is Senior Vice President and Head of Regulatory Strategies at Group Finance within Svenska Handelsbanken, Sweden. Part of his responsibility is monitoring and interpreting accounting standards and how they interact with other rules and regulations.

In that position, he has an active role within The European Bankers' Association as well as a membership in the technical expert group of the Swedish Standard Setter (Swedish Financial Reporting Board). In the latter role he holds the chairmanship for the working groups for financial instruments, insurance and liabilities. Mr Grip is also a member of the Risk, Capital and Valuation Committees within Handelsbanken, as well as being the Chairman of respectively General Manager of the Groups two insurance captives as well as board member of the leasing company within the Group.

Within EFRAG Nicklas is vice chair of EFRAG TEG and chairman of the EFRAG Pension Plans Advisory Panel.



Dennis Jullens

Dennis Jullens is lecturer in Accounting and Finance in the Accounting & Control Group of the Amsterdam Business School, University of Amsterdam. He joined from Rotterdam School of Management (RSM), Erasmus University. Before joining RSM, Dennis spent 20 years in banking of which the last 12 years at UBS where he was European Head, UBS Valuation & Accounting Research. In this role, he published applied research and advised institutional clients on a range of accounting topics, finance issues and valuation methodologies. He was also responsible for training graduates in UBS Equity Research in both London and

Hong Kong.

Dennis has taught extensively at IE Business School Madrid, University of Edinburgh - Business School, WHU Vallendar, University of Amsterdam and Nijenrode Business University. In addition to his academic responsibilities, he is a member of the Capital Markets Advisory Committee (CMAC) advising the International Accounting Standards Board on the implications of IFRS for users of financial statements. Dennis is also a member of the Analyst User Panel at EFRAG; the advisory body to the European Commission on IFRS.



Silvie Koppes

Silvie has more than 15 years of international audit and advisory experience in technical accounting, with a focus on the financial services sector. She currently works for KPMG UK in the technical accounting and reporting group where she provides guidance to audit teams on IFRS and local GAAP. Silvie regularly presents on accounting matters to both the UK and Global KPMG audit community, and to clients.

Within KPMG, Silvie is a member of the EMA Financial Instruments Topic Team and she participates in the Global Financial Instruments Topic Team that develops KPMG's global accounting guidance.

Prior roles include a secondment to KPMG's global International Standards Group and client-facing audit and advisory roles in the Netherlands and the UK. Through these roles Silvie gained a broad perspective that is grounded in both deep technical knowledge and practical experience. They also allowed Silvie to become well embedded in KPMG's international network of accounting specialists.

Silvie is a member of the Nederlandse Beroepsorganisatie van Accountants (NBA) and a qualified chartered accountant.



Peter Malmqvist

Peter Malmqvist is an independent equity analyst and a member of the Board for accounting surveillance in Sweden. He is also a visiting professor in financial accounting and company valuation at the Stockholm School of Economics. He has been the chairman of the Association for Swedish financial analysts, as well as co-chair for the Capital Markets Advisory Committee at the IASB. He is a member of the EFRAG User Panel. He is an experienced equity analyst and has worked as head of equity research at the Swedish Shareholders Association, head of asset management at Aragon Securities and head of research at Nordnet Bank. He is a former business journalist at the daily newspaper Svenska Dagbladet and has today columns in several business and investors magazines.



Selma Marte

Selma Marte is head of Group Accounting Policies at BNP Paribas and member of the EFRAG FIWG.

She joined BNP Paribas in 2001 after a first experience with Ernst & Young Paris and London. She devoted a significant part of her career to accounting standards and headed the Group Accounting Policies Financial Instruments team for 7 years.



Malgorzata Matuszewicz

Malgorzata is an Associate Partner at IFRS Desk in EY Poland and has more than 15 years of professional experience at EY as an IFRS technical expert, accounting advisor and auditor.

In her position, Malgorzata provides support for EY audit teams in the field of IFRS and local GAAP application, as well as accounting advisory for EY clients on all aspects related to financial reporting (accounting analyses, IPO-related advisory, IFRS conversions, reorganisation of reporting processes). She is working for companies from various industries including retail, real estate, media & entertainment, advanced manufacturing, telecommunication, banking and asset management.

Malgorzata contributes to local standard setting, is an author or co-author of numerous publications and press articles, serves as a trainer and speaker at conferences, and actively promotes high-quality financial reporting.



Kathrin Schöne

Kathrin Schöne is Project Director at EFRAG. She reports to the EFRAG TEG Chairwoman and leads technical activities on a portfolio of projects which includes Primary Financial Statements. She is a German and IFRS accounting expert with significant experience in enforcement, consulting and audit activities. She has been a member of the German Financial Reporting Enforcement Panel (FREP) for ten years. She also worked for more than 12

years for PwC and a short period for Deloitte.



Anna Vidal Tuneu

Accounting Policies and Financial Regulation Director at CaixaBank Group with expertise in the Financial Services Industry in the context of financial reporting and the application of the IFRS framework, along with a sound understanding of general IFRS issues. Recently, Anna has joined EFRAG FIWG and is member of other business organizations working in the field of IFRS.



Raoul Vogel

Raoul is a Member of the Austrian Financial Reporting Enforcement Panel (AFREP), having joined on 1 March 2021. Previously Raoul was a Director in charge of the IFRS technical department (Austrian Accounting Consulting Services) at PwC Austria. Raoul had been with PwC for more than 35 years, having worked in South Africa, Namibia, UK, Germany and Austria. Originally from an audit background Raoul's career developed into IFRS consulting and then IFRS technical work. He is a member of the financial instruments working group of the Austrian standardsetter (AFRAC) and writes technical articles on IFRS topics, as well as, accounting commentaries. In addition, Raoul is an external lecturer at an Austrian university and at an Austrian university of applied sciences.