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## **Cover note**

### **THIS PAPER IS UNCHANGED FROM PAPER 07-01 FOR THE MARCH 2022 EFRAG FR TEG MEETING**

#### **Objective**

- 1 EFRAG's [Discussion Paper on Accounting for Crypto-Assets \(Liabilities\)](#) (DP) was published in July 2020 and was open for consultation until 31 July 2021.
- 2 At the December 2021 EFRAG FR TEG meeting, constituents' feedback to the DP that was obtained through comment letters, survey responses and outreach activities was presented. At the January 2022 meeting, EFRAG FR TEG discussed and proposed recommendations to be included in the Recommendations and Feedback statement, and thereafter approved it via written procedure.
- 3 On 2 March 2022, the EFRAG FR Board discussed the Recommendations and Feedback statement and has suggested changes and aspects for further consideration by the EFRAG TEG as described in agenda paper 06 -02.
- 4 The objective of this session is to discuss with EFRAG FR TEG the suggested changes and aspects for further consideration made by the EFRAG FR Board and inform/agree on the changes to the Recommendations and Feedback Statement on the EFRAG DP. Agenda paper 06-03 is the revised Recommendations and Feedback Statement in tracked changes format. The proposed revisions made after the EFRAG FR Board input are mainly in the recommendations (pages 6 to 9) and the addition to the appendix (i.e., Appendix 2- pages 27 to 40).

#### **Agenda papers**

- 5 The rest of the papers for this session include:
  - (a) 06-02 - Issues paper – Revision of Recommendations and Feedback Statement on EFRAG's DP.
  - (b) 06-03 - tracked changes- Updated Recommendations and Feedback Statement on EFRAG's DP.
  - (c) 06-04 - Updated Recommendations and Feedback Statement on EFRAG's DP (clean version).