

DISCLOSURE REQUIREMENTS IN IFRS STANDARDS

WHAT WE LEARNT FROM THE FIELD TEST WITH EUROPEAN PREPARERS

 WEBINAR 10 DECEMBER 2021 – 09:00 – 12:00 (CET)

Speakers



Pierre-Henri Damotte

Pierre-Henri Damotte joined Société Générale in 1992 and is currently Head of Accounting Public Affairs. He was previously leading the Group Accounting Policies since 1998. In these roles, he is actively involved in the contribution of the bank to accounting debates. He also highly contributed to the first application of International Accounting Standards by Société Générale in 2004/2005 and to the implementation of all subsequent amendments to these standards.

He is member of the Accounting Committee of the French Banking Federation. He is also involved with the French Accounting Standard setter (ANC), acting for more than 15 years as member or chairman of several working groups dealing with financial instruments, consolidation and presentation of financial statements for both answering to IFRS consultations and issuing new French accounting standards. He is member of the EFRAG's Financial Instruments Working Group since 2009 and has previously contributed as an observer to the PAAinE Working Group on Debt/Equity. Prior joining Société Générale in 1992, he worked at Arthur Andersen as external auditor for French financial institutions (banks and insurance companies). He is graduated from Reims Management School and holds a Master's Degree in Accountancy and Financial Management.



Chiara Del Prete

Chiara Del Prete has been appointed EFRAG TEG Chairwoman from 1 April 2019. She leads the technical activities of EFRAG Secretariat and chairs the Consultative Forum of Standard Setters, EFRAG User Panel and EFRAG Advisory Panel on Intangibles. She represents EFRAG at the Advisory Forum of Standard Setters and at the International Forum of Standard Setters.

Chiara has a background as auditor and preparer and before joining EFRAG, she was a partner at Mazars in Italy. From October 2011 to September 2016 Chiara has been Head of accounting principles at UniCredit Group and in charge of the external reporting disclosure.

She has been involved in international for a of standard setters for more than a decade and she has been member of ESMA Corporate Reporting Standing Committee (from April 2017 to March 2019). She graduated in Economics at Università Bocconi (Milano) in 1999 and is a registered auditor in Italy since 2006.



Geert De Ridder

Geert De Ridder is a Qualified Actuary of the Institute of Actuaries in Belgium (IA|BE) with more than 30 years of experience in the field of pension plans and other long term employee benefits. During his professional career, he specialized in pension accounting.

Prior to setting up his own actuarial consulting firm, he worked more than 20 years at Deloitte where he assisted audit teams with respect to the financial reporting on employee benefit plans in addition to providing actuarial advice regarding pension liabilities in the context of mergers & acquisitions.

He started his career as a consulting actuary at Towers Perrin advising multinational companies on the design and funding of pension plans as well as the application of pension accounting standards.



Kathryn Donkersley

Kathryn Donkersley is part of the technical staff at the International Accounting Standards Board. Kathryn is the project lead on the Board's Disclosure Initiative—Targeted Standards-level Review of Disclosures project, which resulted in the publication of the Exposure Draft Disclosure Requirements in IFRS Standards—A Pilot Approach in March 2021. Kathryn previously worked on IFRS 16 Leases and led the International Accounting Standards Board's activities to support implementation of that Standard.

Prior to joining the IASB Technical Staff, Kathryn worked as a technical analyst at Tesco plc, providing IFRS support and training to the group and local finance teams. Kathryn previously worked as an audit manager for Ernst & Young in London, working with clients in the retail and technology sectors.



Fredré Ferreira

Fredre joined EFRAG in July 2017 after a decade in London specialising in financial instruments and banking. Current projects at EFRAG include Dynamic Risk Management (macro-hedging), Disclosure Initiative and Sustainability Reporting Standards as proposed by the CSRD.

During her time in London, she worked at PwC advising both clients and staff on technical matters as well as at the Royal Bank of Scotland and Standard Chartered. She also worked two years at the Bank of England, the Banking regulator.

Previously she was an Associate Director responsible for the department provided training and technical accounting support to the staff and clients of PwC Western Cape with specific focus on Share-based payments and Business Combinations.

She holds a Bachelors of Law degree from the University of Stellenbosch as well as an Honours degree in Commerce and a Post-Graduate Diploma in Accounting from the University of Cape Town.



Nicklas Grip

Nicklas Grip is Senior Vice President and Head of Regulatory Strategies at Group Finance within Svenska Handelsbanken, Sweden. Part of his responsibility is monitoring and interpreting accounting standards and how they interact with other rules and regulations.

In that position, he has an active role within The European Bankers' Association as well as a membership in the technical expert group of the Swedish Standard Setter (Swedish Financial Reporting Board). In the latter role he holds the chairmanship for the working groups for financial instruments, insurance and liabilities. Mr Grip is also a member of the Risk, Capital and Valuation Committees within Handelsbanken, as well as being the Chairman of respectively General Manager of the Groups two insurance captives as well as board member of the leasing company within the Group.

Within EFRAG Nicklas is vice chair of EFRAG TEG and chairman of the EFRAG Pension Plans Advisory Panel.



Lars Hamers

Lars Hamers is working as Technical Accounting and Report Expert at Royal DSM. Lars provides – amongst others – support on IFRS and technical accounting issues within DSM and is involved in preparing the annual report. Before joining DSM, he obtained his PhD in Financial Accounting at Maastricht University.



Silvie Koppes

Silvie has more than 15 years of international audit and advisory experience in technical accounting, with a focus on the financial services sector. She currently works for KPMG UK in the technical accounting and reporting group where she provides guidance to audit teams on IFRS and local GAAP. Silvie regularly presents on accounting matters to both the UK and Global KPMG audit community, and to clients.

Within KPMG, Silvie is a member of the EMA Financial Instruments Topic Team and she participates in the Global Financial Instruments Topic Team that develops KPMG's global accounting guidance. Prior roles include a secondment to KPMG's global International Standards Group and client-facing audit and advisory roles in the Netherlands and the UK. Through these roles Silvie gained a broad perspective that is grounded in both deep technical knowledge and practical experience. They also allowed Silvie to become well embedded in KPMG's international network of accounting specialists. Silvie is a member of the Nederlandse Beroepsorganisatie van Accountants (NBA) and a qualified chartered accountant.



Claes Norberg

Dr Claes Norberg has been Director of Accountancy at the Confederation of Swedish Enterprise since 2009. In that capacity, he is responsible for policy issues regarding financial reporting, CSR-reporting, integrated reporting and auditing. Before joining the Confederation, Claes worked as an academic for nearly 25 years and is currently professor of Corporate Law (part time) at Uppsala University, Sweden.

He is a member Chair of the BUSINESSEUROPE Accounting Harmonisation Working Group and the Sounding Board. Claes Norberg has significant experience of financial reporting standard setting, both for listed companies and for SMEs in Sweden.



Bertrand Perrin

Bertrand Perrin, from France, has extensive experience as a preparer and has worked closely with the International Accounting Standards Board (Board) and the IFRS Foundation for several years, most recently as a member of the IFRS Interpretations Committee, which he joined in 2016.

He joined the Board on 1 July 2021 for an initial five-year term from his previous position as Director of Accounting Standards and Special Projects at Vivendi, a European content, media and communications group headquartered in France.

In this role, he managed the implementation of various IFRS Standards, integrated new businesses acquired and led the co-ordination of group-wide financial reporting aspects.

Before starting at Vivendi in 2003, he spent nine years as an external auditor at Salustro Reydel, at the time a member firm of RSM International.

Mr Perrin also served as a member of EFRAG's Advisory Panel on Intangibles.

He has a Master's degree in Business Administration from Audencia Business School in Nantes.



Maren Pollmann-Klein

SVP Corporate Accounting Principles & Standards Deutsche Post DHL Group (since March 2016)

Head of Principles and Guidelines Corporate Accounting Deutsche Lufthansa AG (2011-2016)

Consultant Group Accounting Deutsche Lufthansa AG (1999-2011)

Auditor PwC Dusseldorf (1995-1999)



Kazim Razvi

Kazim Razvi is an independent analyst.

Previously, Kazim was a Director of Financial Reporting Policy at CFA Institute and a Global Head of Accounting Policy & Research at Fitch Ratings. Kazim also worked as a technical accounting advisor to Moody's and helped set up a technical department for Augentius Private Equity Funds Administration.

Kazim qualified as a chartered accountant with Ernst & Young, working in its banking and capital markets division.



Kathrin Schöne

Kathrin Schöne is Project Director at EFRAG. She reports to the EFRAG TEG Chairwoman and leads technical activities on a portfolio of projects which includes Primary Financial Statements. She is a German and IFRS accounting expert with significant experience in enforcement, consulting and audit activities. She has been a member of the German Financial Reporting Enforcement Panel (FREP) for ten years. She also worked for more than 12 years for PwC and a short period for Deloitte.



Martin Svitek

Martin Svitek works as a senior expert at Group Accounting department of Erste Group which he joined in 2005. In this position, he has been in charge of developing accounting policies, commenting on IASB and EFRAG consultations and projects with focus on financial instruments topics. In 2014 he joined EFRAG Secretariat where he spent two years and was involved in IFRS 9 endorsement and dynamic risk management projects.

Martin is member of the Accounts and Audit Committee of the European Savings and Retail Banking Group. He also leads the group's Task force on macro hedging.

He obtained his PhD and master's degree at the University of Economics in Bratislava. His publication activities include a book on financial instruments under IFRS and articles on accounting, banking and national economy.