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ESRS Use test focus group Cover Note

Objective

- 1 The objective of the session is to discuss the feedback from the EFRAG Use Test Focus Group on the application of the draft ESRS exposure drafts.

Background

- 2 On 25 May 2022, EFRAG invited preparers to join its Use Test Focus Group to test the usability of the draft ESRS requirements through completion of a questionnaire and participating in a workshop. The questionnaire focussed on the operational and other challenges when reporting under the draft ESRS.
- 3 The questionnaire consisted of the following modules:
 - (a) General, strategy, governance and materiality assessment (ESRS 2);
 - (b) Climate change module (Covering ESRS E1);
 - (c) Other environmental matters module (Covering other E standards);
 - (d) Social module (Covering the S standards); and
 - (e) Governance module (Covering the G standards).
- 4 The application of ESRS 1 General principles formed part of the consideration of each of the other modules. Preparers could select any module (or multiple ones) when answering the questionnaire and had until 30 June 2022 to submit their responses. In the week of 13 July, nine workshops were held to discuss the results with another rescheduled for 20 July.
- 5 Questions to EFRAG SR TEG are in agenda paper 03-02.

Agenda Papers

- 6 In addition to this cover note, agenda papers for this session are:
 - (a) Agenda paper 03-02 – Use test feedback; and
 - (b) Agenda paper 03-03 – UTFG slides (to be shared later).