
Interoperability ISSB & ESRS

Aligning disclosure requirements

Column A	Column B	Column C
Disclosures only for ISSB	Disclosures relevant to both ISSB & ESRS	Disclosures only for ESRS

IFRS Standards – materiality definition

[Sustainability-related financial] information is material if omitting, misstating or obscuring that information could reasonably be expected to influence decisions that the primary users of general purpose financial reporting make on the basis of that reporting, which provides information about a specific reporting entity.

Interoperability and ‘Materiality Filters’

	Column A	Column B			Column C
ISSB	Blue	Blue	Blue	Blue	White
ESRS	White	Green	Green	Green	Green

Steps to interoperability

- Identify and align common disclosures
- Align the ‘investor’ piece of materiality assessments
- Require the ISSB global baseline to be unobscured