

EFRAG FR TEG - CFSS MEETING

AGENDA



Tuesday 4 July 2023 | 09:00 - 18:00



EFRAG OFFICES - 35 Square de Meeûs - 1000 Brussels

TIME	SESSION	PRESENTER
09:00 - 09:40	Closed session	
09:00 - 09:05 (5 min)	1. Welcome and approval of minutes	Jens Berger
09:05 - 09:35 (30 min)	2. - 5. EFRAG Update, IASB, ESMA, EC Update The IASB and ESMA staff updates will be provided in writing ahead of the meeting. The closed session is set up to address any questions that EFRAG FR TEG-CFSS members may have.	Jens Berger
09:35 - 09:40 (5 min)	Break (to open the public meeting)	
09:40 - 18:00	Public session	
09:50 - 10:35 (45 min)	6. Primary Financial Statements <i>To provide an update on the project and seek advice on illustrative examples (ASAF topic)</i>	Project Team
10:35 - 10:45 (10 min)	Break	
10:45 - 11:30 (45 min)	7. Business Combinations under Common Control (BCUCC) <i>To provide an update on the project and seek information on problems caused by the current IFRS literature gap and project direction (ASAF topic)</i>	Project Team
11:30 - 12:15 (45 min)	8. Provisions–Targeted Improvements <i>To seek views on possible amendments to the requirements and examples supporting</i>	Project Team

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	<i>the 'present obligation' recognition criterion in IAS 37 (ASAF topic)</i>	
12:15 – 12:40 (25 min)	9. Business Combinations–Disclosures, Goodwill and Impairment <i>To gather any questions or comments in preparation for the education session on the IASB's proposals on disclosure requirements about business combinations focusing particularly on the package of requirements on subsequent performance of business combinations and expected synergies (ASAF topic)</i>	Project Team
12:40 – 13:25 (45 min)	Lunch break	
13:25 – 14:25 (60 min)	10. Climate-related Risks in the Financial Statements <i>To seek input on the nature and causes of stakeholder's concerns about the reporting of climate-related risks in the financial statements and possible courses of action (ASAF topic)</i>	Project Team
14:25 – 15:10 (45 min)	11. Equity Method <i>To seek views on whether the IASB should publish an exposure draft of amendments to IAS 28 or a revised IAS 28 (ASAF topic)</i>	Project Team
15:10 – 15:25 (15 min)	Break	
15:25 – 15:55 (30 min)	12. IFRS IC discussions <i>To provide an update on IFRS IC discussions</i>	Project Team
15:55 – 16:55 (60 min)	13. ISSB Agenda consultation <i>To collect input on the ISSB Agenda consultation</i>	Project Team
16:55 – 17:55 (60 min)	14. SASB methodology <i>To collect input on the SASB methodology</i>	Project Team
17:55 – 18:00 (5 min)	15. Agenda topics for next EFRAG TEG-CFSS and ASAF meetings <i>An update on the IASB work plan and to discuss members' views on the preliminary agenda for the next ASAF meeting</i>	Sapna Heeralall
18:00	End of EFRAG FR TEG-CFSS meeting	

Important communication to the members:

Sessions 1 to 5 relate to the following items:

01. Minutes (drafting suggestions)
02. EFRAG Update
03. IASB / IFRS IC Update
04. ESMA Update
05. EC Update