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EFRAG ESRS Q&A platform

Cover Note

Objective

1. The objective of this paper is to give an update on the ESRS implementation questions platform for information to FR and SR TEG members. EFRAG SR TEG members will have a more in-depth discussion at a future meeting.

Background

2. The Commission in its [Delegated Regulation of 31.7.2023](#) supplementing Directive 2013/34/EU stated:
“The Commission is putting in place an interpretation mechanism to provide formal interpretation of the standards. The Commission has also asked EFRAG to publish additional guidance and educational material, addressing the materiality assessment process and other issues.” (see page 8)
3. The [Questions and Answers on the Adoption of ESRS](#) dated the same states: “Where can companies get further guidance on the application of ESRS? EFRAG will periodically publish additional non-binding technical guidance on the application of ESRS. Given its expertise and its role, set out in the Accounting Directive as amended by the CSRD, as the Commission’s technical advisor on the development of ESRS, EFRAG is well placed to provide such guidance. ...
EFRAG will shortly host a portal for technical questions that companies, or other stakeholders may have about the application of ESRS. Where appropriate, the Commission will consider providing guidance on questions concerning legal interpretation of the ESRS.”
4. On 11 October, the SRB discussed and agreed the outline of the process to collect, categorize, answer, and communicate questions on ESRS submitted to EFRAG.

Agenda Papers

5. In addition to this cover note, agenda paper 03-02 – ESRS implementation Q&A process – has been provided for the session. For a description of the detailed process, please see [agenda paper 07-01](#) of SRB meeting on 11 October 2023.

Questions for EFRAG FR and SR TEG

6. Do you have comments on the process as explained?

