

ESRS Q&A PLATFORM

1st questions received and update on process

SRB Meeting 15 Nov 2023



DISCLAIMER

This paper has been prepared by the EFRAG Secretariat for discussion at a public meeting of the EFRAG SRB. The paper does not represent the official views of EFRAG or any individual member of the EFRAG SRB or EFRAG SR TEG.

The paper is made available to enable the public to follow the discussions in the meeting. Tentative decisions are made in public and reported in the EFRAG Update. EFRAG positions, as approved by the EFRAG SRB, are published as comment letters, discussion or position papers, or in any other form considered appropriate in the circumstances.

OBJECTIVES OF THIS SESSION

- PROVIDE AN UPDATE ABOUT THE Q&A PLATFORM AND THE TYPE OF QUESTIONS RECEIVED TO DATE
- PROCESS HOW THE SRB IS SUGGESTED TO REVIEW AND APPROVE CATEGORIES
- DELIVER THE FIRST BATCH OF APPLICATIONS AND REJECTIONS FOR APPROVAL AT ONE OF THE FUTURE MEETINGS (**LATE UPLOAD**)
- OUTLINE NEXT STEPS



UPDATE ABOUT THE Q&A PLATFORM
AND
TYPE OF QUESTIONS RECEIVED TO DATE

UPDATE ABOUT THE Q&A PLATFORM

- Q&A Platform was launched on 24 October (see [news item](#))
- Stakeholders can access on [EFRAG's website](#) the
 - submission form and
 - the log of questions submitted (updated every week)
- EFRAG Secretariat processes the questions internally in preparation for SRB public sessions
- As of 8 November EFRAG has received 90 questions
 - they vary in complexity; overall are reasonable; information received is adequate to understand concern
 - Platform collects questions adequately;
 - Addressing questions requires input from all SR secretariat teams and, as expected, adds significant workload

OVERVIEW OF QUESTIONS RECEIVED AS OF 8 NOV 2023 (I)

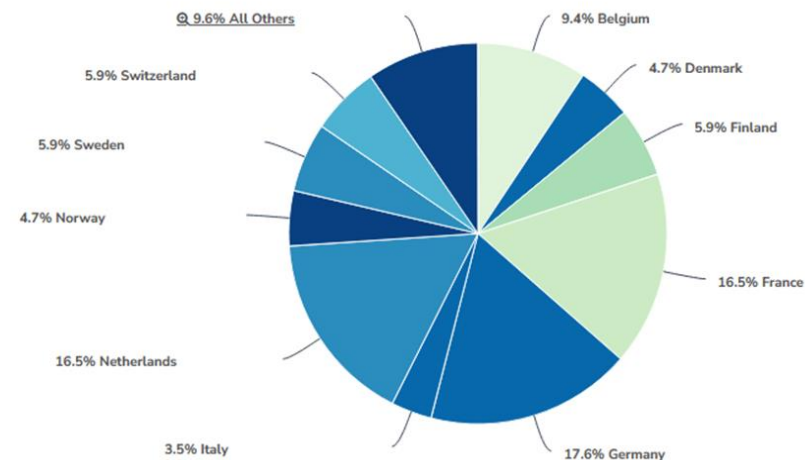
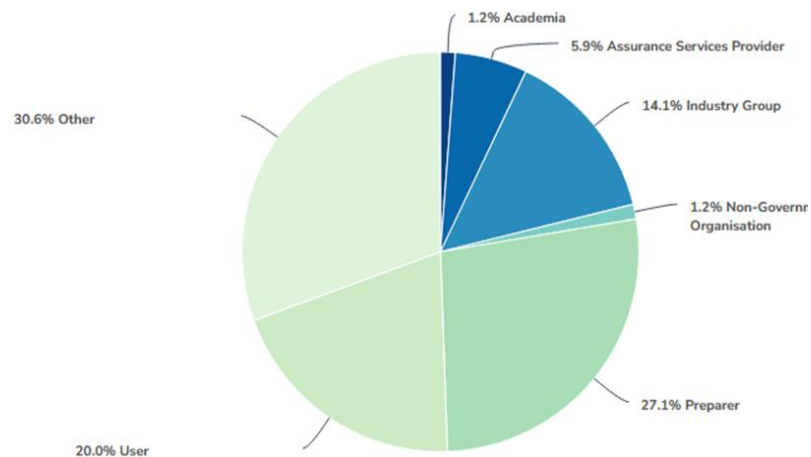
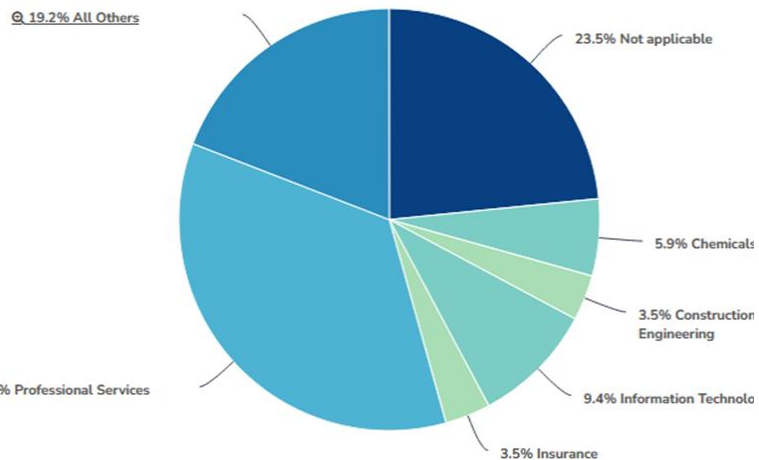
Questions related to:	Number of questions received	Rejected under '5c - not a technical Q&A Platform question' (*addressed outside of this process by the Secretariat)	Categorized (*other than 5c)	Under review
X-cutting	34	0	0	34
Environment	11	0	0	11
Social	7	0	0	7
Governance	1	0	0	1
XBRL	4	1	0	3
LSME	0	0	0	0
VSME	0	0	0	0
Other	11	6	0	5
Not yet allocated to the above	22	n/a	n/a	22
TOTAL	90	7	0	83

OVERVIEW OF QUESTIONS RECEIVED AS OF 8 NOV. 23 (II)

By sector

By stakeholder category

By country



OVERVIEW OF QUESTIONS RECEIVED AS OF 8 Nov. 23 (III)

DASHBOARD				
ESRS Q&A Platform				
2.	Questions initially categorized by secretariat			
1 - application				31
thereof:				
clarification already drafted			17	
2a - implementation guidance (new)				7
2b - implementation guidance (addendum to existing one)				0
3 - amendment				0
4 - out-of-scope of EFRAG				7
5a - rejection: non-conclusive				1
5b - rejection: non-widespread				3
5c - rejection: not a technical ESRS Q&A Platform question				7
5d - rejection: already asked/answered				11
5e - rejection: on standards not yet Delegated Acts				0
5f - rejection: no (initial) answer provided				1
5g - rejection: other reasons				0
under further analysis				22
Total				90
thereof: categorisation awaiting review				27
thereof: clarification drafted and awaiting review				17

EXAMPLES OF QUESTIONS RECEIVED AND SUGGESTED CATEGORIZATION* (I)

CATEGORY	ILLUSTRATIVE QUESTION
1 – Application	"What are the 'ESRS sectors' mentioned under the ESRS 2 Disclosure Requirement SBM-1?"
2 – Implementation Guidance	"Can EFRAG provide an impact description for each of the (sub)(Sub) topics in the list of sustainability matters to be considered as displayed in AR 16?"
3 – Amendment	/

*Pending approval by the SRB.

EXAMPLES OF QUESTIONS RECEIVED AND SUGGESTED CATEGORIZATION* (II)

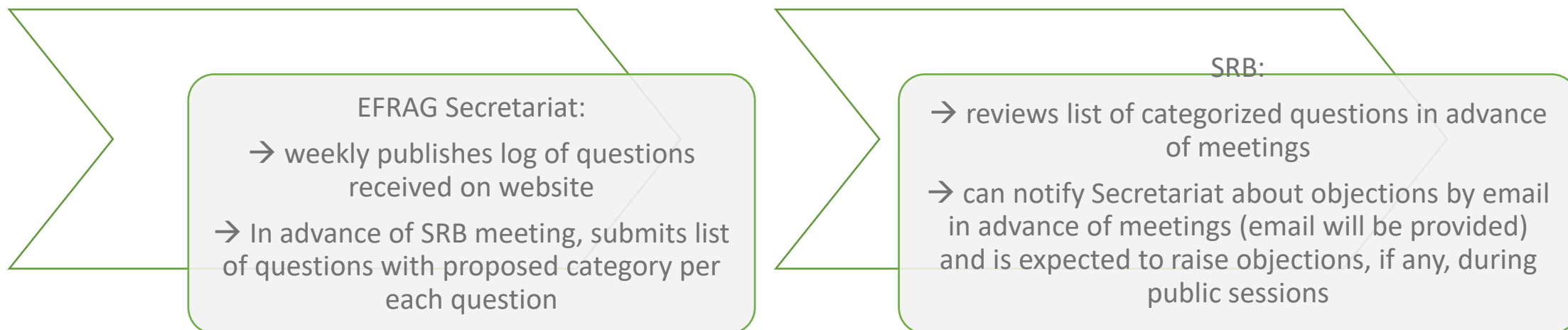
CATEGORY	ILLUSTRATIVE QUESTION
4 – Out of scope	"Who will be able to audit the content of the disclosed information?"
5a – Rejection: non-conclusive	"Define all."
5b – Rejection: non-widespread	"For Group holding, is a simplified core business value chain segmentation enough?"
5c – Rejection: not a technical Q&A Platform question (*is addressed outside of this process by the Secretariat)	"Is there a final (non-draft) version of the ESRS approved by the EU publicly available?"
5d – Rejection: Already asked/answered	<i>[whenever applicable – also possible for MAIG and VCIG]</i>
5e – Rejection: on standards not yet Delegated Act	/
5f – Rejection: no (initial) answer provided	<i>[whenever applicable]</i>
5g – Rejection: Other reasons under further analysis	/

*Pending approval by the SRB.



PROCESS HOW THE SRB IS
SUGGESTED TO REVIEW
AND APPROVE CATEGORIES

PRACTICALITIES - HOW TO REVIEW AND APPROVE SUGGESTED CATEGORIES*



* For an overview of the full formal process involving the SRB and the SR TEG, please see meeting documents related to the SRB meeting of 11 October 2023.

HOW TO NAVIGATE THE LIST OF QUESTIONS TO BE REVIEWED BY THE SRB

Mailing from ESRS Q&A Platform to Sustainability Reporting Board, Technical Expert Group or European Commission													
cutoff date for questions processed by EFRAG secretariat:				11/8/2023		Mailing for:		SR Board		Mailing type:		a: cat. to be sent to SRB	
Response ID	Main Sect	Country where submitter company/ organization is based	Q+A Title (Secretariat)	Question asked (Secretariat)	ESRS reference (Secretariat)	Allocation to E, S, G, x-cut and others	Category: * Clarification * Imp.G * Amendment * out of scope * Rejection (initial proposal)	bundling (only applicable for implementation guidance and 5c already asked)	Reason for categorization (use bullet point)				

[screensharing of the list]



NEXT STEPS

NEXT STEPS

- Upcoming public SRB sessions to discuss/approve categories:
29 November and 13 December
- SRB has received in advance of today's meeting the first list of suggested categorizations and is encouraged to start reviewing
- EFRAG secretariat will update this list with additional categorized questions by 22 November
(for SRB meeting 29 November)



Follow us



35 Square de Meeûs, B-1000 Brussels
info@efrag.org - www.efrag.org



EFRAG is co-funded by the European Union through the Single Market Programme in which the EEA-EFTA countries (Norway, Iceland and Liechtenstein), as well as Kosovo participate. Any views and opinions expressed are however those of the presenter only and do not necessarily reflect those of the European Union, the European Commission or of countries that participate in the Single Market Programme. Neither the European Union, the European Commission nor countries participating in the Single market Programme can be held responsible for them.

THANK YOU