

This paper has been prepared by the EFRAG Secretariat for discussion at a public meeting of EFRAG SR TEG. The paper forms part of an early stage of the development of a potential EFRAG position. Consequently, the paper does not represent the official views of EFRAG or any individual member of the EFRAG SRB or EFRAG SR TEG. The paper is made available to enable the public to follow the discussions in the meeting. Tentative decisions are made in public and reported in the EFRAG Update. EFRAG positions, as approved by the EFRAG SRB, are published as comment letters, discussion or position papers, or in any other form considered appropriate in the circumstances.

Q&A Platform Approval of first batch of explanations

Cover Note

Objective

- 1 The objective of this session is to review and raise any objections to the batch of categorised questions approved by the SRB.
- 2 Additionally, an objective is to review draft answers for those questions categorized as 'explanations'.

Background of the EFRAG discussions

- 3 As per the EFRAG due process for the Q&A workstream, the SRB approved the first batch of categorisations in a meeting on 23 November 2023. The batch that is subject for review in this meeting is listed in agenda paper 05-02.
- 4 If the SR TEG has any objections to categorisations, these will be voiced in the meeting or sent to the secretariat as a written objection within one week from the SR TEG meeting of 5 December (by 12 December latest).
- 5 For the categorisations to which SR TEG does not object, the secretariat has drafted explanations which are subject to SR TEG review and approval. The explanations for the categorisations in agenda paper 05-02 are listed in the agenda paper 05-03 of this meeting.
- 6 If the SR TEG has objections to any of the explanations, they may do so by providing input in the meeting 5 December or providing it to the Q&A email address mentioning ID number and pa to the draft answer (by 12 December latest).
- 7 As of 29 November, EFRAG has received 137 questions, including 55 related to the cross-cutting, 29 to the environment and 17 on the social standards. Please see Appendix 1 of this cover note for further statistics on the questions received thus far.

Questions for EFRAG SR TEG

- 8 Does EFRAG SR TEG have any objections to the categorisations approved by the SRB in agenda paper 05-02?
- 9 Does EFRAG SR TEG have any questions concerning the next steps and review of explanations?

Next steps

- 10 The SR TEG will discuss/review the next batch of categorisations in a public session in January 2024.
- 11 The SR TEG will approve the next batch of explanations for categorised questions in January 2024.
- 12 The relevant email address for the Q&A workstream will be provided to SR TEG members by the secretariat.

Agenda Papers

- 13 In addition to this cover note, agenda papers for this session are:
 - (a) Agenda paper 05-02 – Log of categorisations SR TEG Meeting 231205;
 - (b) Agenda paper 05-03 – Log of explanations SR TEG Meeting 231205.

Appendix 1: Statistics of questions received as of 28 Nov

Question characteristics:

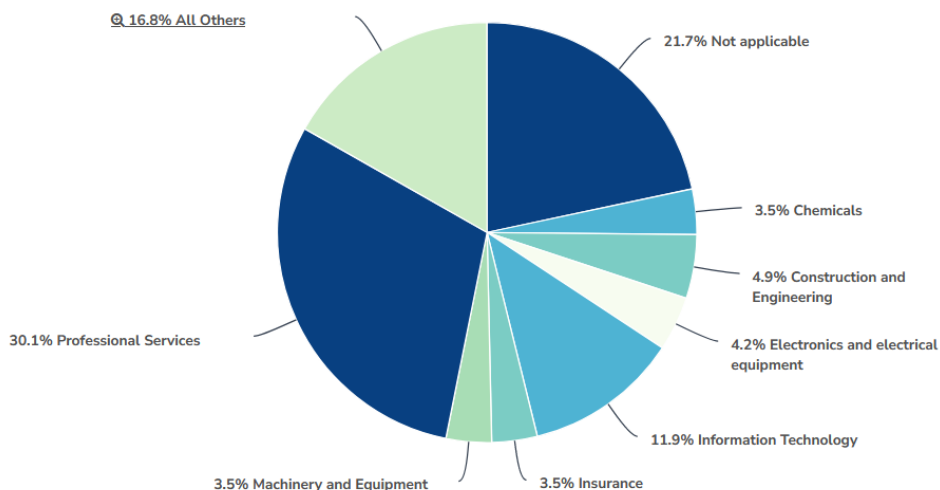
DASHBOARD
ESRS Q&A Platform

1. Question relating to	All questions	Question answered/closed	Question categorised	Question received and under review
x-cutting	55	0	0	55
Environment	29	0	0	29
Social	17	0	0	17
Governance	1	0	0	1
XBRL	7	2	0	5
VSME	0	0	0	0
LSME	0	0	0	0
Other	28	13	0	15
not yet allocated to the above	0	n/a	n/a	0
Total	137	15	0	122

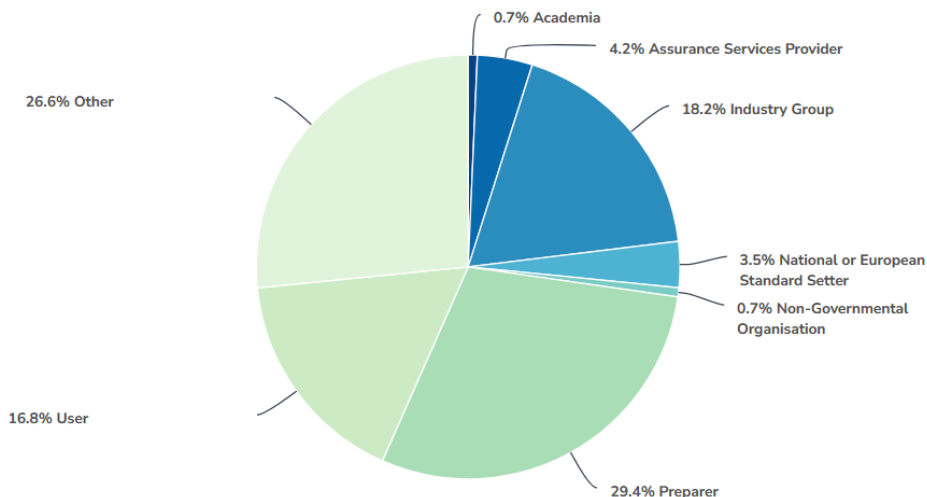
2.	Questions initially categorized by secretariat	
1 - explanation question thereof:		57
already drafted		44
2a - implementation guidance (new)		10
2b - implementation guidance (addendum to existing one)		0
3 - amendment		1
4 - out-of-scope of EFRAG		15
5a - rejection: non-conclusive		2
5b - rejection: non-widespread		4
5c - rejection: not a technical ESRS Q&A Platform question		16
5d - rejection: already asked/answered		22
5e - rejection: on standards not yet Delegated Acts		0
5f - rejection: no (initial) answer provided		1
5g - rejection: other reasons		0
under further analysis		9
Total		137

Q&A Batch of explanations – Cover Note

By sector:



By stakeholder:



By Country:

