



EUROPEAN COMMISSION

DIRECTORATE-GENERAL FOR FINANCIAL STABILITY, FINANCIAL SERVICES AND CAPITAL
MARKETS UNION

Financial Markets

Corporate reporting, audit and credit rating agencies

Brussels

FISMA.C.1/MT/MM/ARES(2022)7268081

Serge Pattyn

EFRAG FRB Acting Chair

EFRAG

Square de Meeûs 35

B-1000 Brussels

efragsecretariat@efrag.org

**Subject: Request for endorsement advice on the amendments to IFRS 16 *Leases*:
Lease Liability in a Sale and Leaseback**

Dear Mr Pattyn,

Following the publication by the International Accounting Standards Board (IASB) of the amendments to IFRS 16 *Leases*: Lease Liability in a Sale and Leaseback on 22 September 2022, the European Commission would like to request the European Financial Reporting Advisory Group (EFRAG) to deliver its opinion on these amendments to IFRS 16.

The opinion of the EFRAG should be based upon the following conditions, against which endorsement is assessed in Regulation (EC) No 1606/2002 of the European Parliament and of the Council on the application of International Accounting Standards, i.e. that the amendments to IFRS 16:

- meet the criteria of understandability, relevance, reliability and comparability required of financial information needed for making economic decisions and assessing the stewardship of management, and
- are not contrary to the principle set out in Article 4(3) of Directive 2013/34/EU and are conducive to the European public good.

I would be grateful if EFRAG would provide its opinion as soon as possible following receipt of this letter.

We thank you in advance for your cooperation.

Should you have any questions, please contact Mr Erik Van Der Plaats (Telephone: +32 2 29 55 565) or Mr Mirosław Tadajewski (+32 2 29 98 599).

Yours faithfully,

Electronically signed

Sven GENTNER
Head of Unit

c.c.: Chiara Del Prete (EFRAG FR TEG Chairwoman)