



EUROPEAN COMMISSION

DIRECTORATE-GENERAL FOR FINANCIAL STABILITY, FINANCIAL SERVICES AND CAPITAL  
MARKETS UNION

Financial Markets

Corporate reporting, audit and credit rating agencies

Brussels

FISMA.C.1/MT/RV/(2023)5437580

Wolf Klinz

EFRAG FRB Chair

EFRAG

Square de Meeûs 35

B-1000 Brussels

[efragsecretariat@efrag.org](mailto:efragsecretariat@efrag.org)

**Subject: Request for endorsement advice on the amendments to IAS 12 *Income Taxes: International Tax Reform—Pillar Two Model Rules***

Dear Mr Klinz,

Following the publication by the International Accounting Standards Board (IASB) of the amendments to IAS 12 *Income Taxes: International Tax Reform—Pillar Two Model Rules* on 23 May 2023, the European Commission would like to request the European financial reporting advisory group EFRAG to deliver its opinion on these amendments to IAS 12.

The opinion of the EFRAG should be based upon the following conditions, against which endorsement is assessed in Regulation (EC) No 1606/2002 of the European Parliament and of the Council on the application of International Accounting Standards, i.e. that the amendments to IAS 12:

- meet the criteria of understandability, relevance, reliability and comparability required of financial information needed for making economic decisions and assessing the stewardship of management, and
- are not contrary to the principle set out in Article 4(3) of Directive 2013/34/EU and are conducive to the European public good.

I would be grateful if EFRAG would provide its opinion as soon as possible following receipt of this letter.

We thank you in advance for your cooperation.

Should you have any questions, please contact Mr Erik Van Der Plaats (Telephone: +32 2 29 55 565) or Mr Mirosław Tadajewski (+32 2 29 98 599).

Commission européenne/Europese Commissie, 1049 Bruxelles/Brussel, BELGIQUE/BELGIË – Tel. +32 22991111  
Office: SPA2 07/009 – Tel. direct line +32 229-98599

Mirosław.TADAJEWSKI@ec.europa.eu

Yours faithfully,

[Electronically signed]

Sven GENTNER  
Head of Unit

c.c.: Jens Berger (EFRAG FR TEG Acting Chair)